

November 28, 2002

To press representatives

D&M Holdings, Inc.

Representative: President and CEO Tatsuo Kabumoto

(Code No: 6735 TSE Second Section)

Settlement of account term: April 1 - March 31

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Information Concerning the Revision of the Business Result Forecast for the Term Ending March 2003

We hereby inform you that D&M Holdings revises the business result forecast for the first term and the full term ending on March 31, 2003 upon recent business trends.

Description

1. Non-Consolidated Business Result Forecast (May 14, 2002 - September 30, 2002) (Unit: million yen, %)

	Sales	Ordinary profit	Net profit for term
Previous forecast (A) (announced on June 18, 2002)	0	0	0
Revised forecast (B)	357	155	17
Increase and decrease (B-A)	357	155	17
Rate of change	-	-	-
Same period last year	-	-	-

2. Non-Consolidated Business Result Forecast (May 14, 2002 - March 31, 2003) (Unit: million yen, %)

	Sales	Ordinary profit	Net profit for term
Previous forecast (A) (announced on June 18, 2002)	0	700	600
Revised forecast (B)	1,600	360	70
Increase and decrease (B-A)	1,600	-340	-530
Rate of change	-	- 48.6%	- 88.3%
Same period last year	-	-	-

3. Background

D&M Holdings was newly established on May 14, 2002. We have been aiming to set up our policy of operation and financial settlement after the establishment. Above revision of the business result forecast for the first half and the full term is based on our new policy.

4. Revision of annual dividend forecast for the term ending March 2003

According to the above forecast of the full term and company policy to give top priority to accumulation of

internal revenue fund, we will pass this year's annual dividend.

Annual dividend per share

(Unit: yen)

	Mid-term	End of term	Annual
Previous forecast (announced on June 18, 2002)	-	7.50	7.50
Revised forecast	-	0.00	0.00
Same period last year	-	-	-