

For Immediate Release

Eric C. Evans Named Co-CEO of D&M Holdings, Inc.

--Global technology services, manufacturing executive to lead parent company of premium consumer electronics brands -

TOKYO— April 25, 2006 – D&M Holdings Inc. (TSE II: 6735) today named Eric C. Evans the co-chief executive officer and representative executive officer of D&M Holdings, effective today.

D&M Holdings owns the Denon, Marantz, McIntosh Laboratory, Boston Acoustics®, Snell Acoustics, D&M Professional, ReplayTV® and Escient® brands.

Mr. Evans, 53, an industrial partner of Ripplewood Holdings, is the former president and chief operating officer of Diebold, Inc., a \$2.6-billion global technology product and services company. Prior to joining Diebold, Mr. Evans was a group vice president in the climate technologies area of industrial technology and engineering leader Emerson.

Mr. Evans eventually will succeed Tatsuo Kabumoto as CEO of D&M Holdings. Mr. Evans also will join the board of directors as chairman of the board pending shareholder approval at the company's annual meeting in June. Mr. Kabumoto, who has served as CEO of D&M Holdings for nearly four years, has announced his desire to retire. He will work closely with Mr. Evans as Co-CEO for a period of time, then stay on as an advisor to the CEO/Chairman. Mr. Kabumoto will remain on the D&M Holdings board of directors.

Vic Pacor, president and chief operating officer of D&M Holdings, will continue in that position and report to Eric Evans.

Merle Gilmore, current chairman of D&M Holdings, said, "Eric is a seasoned top executive who has managed technology-intensive companies during periods of solid international growth. He is both a strategic visionary and operational expert who has lived in Tokyo and speaks Japanese. We are very pleased that Eric is joining D&M Holdings." Mr. Gilmore is retiring as chairman of the board at D&M Holdings, effective in June.

Before joining Emerson, Mr. Evans worked in strategic consulting, initially with Bain & Co. and then in his own practice. He is a JD/MBA graduate of the Harvard Business and Law Schools and has an undergraduate degree in East Asian studies from Harvard College.

“I am thrilled to be taking on this important role at D&M Holdings,” Mr. Evans said. “The company has made great strides in building a strong portfolio of brands and solid operating base, and it’s well positioned to take advantage of the many changes that the industry is experiencing. I look forward to leading the company to even greater growth,” he said.

About D&M Holdings Inc.

D&M Holdings Inc. (TSE II: 6735) is based in Tokyo and owns the Denon, Marantz, McIntosh Laboratory, Boston Acoustics®, Snell Acoustics, D&M Professional, ReplayTV® and Escient® brands. Denon, Marantz, McIntosh and D&M Professional are global industry leaders in the specialist home theater, audio/video consumer electronics or professional audio markets, with a strong and long-standing heritage of manufacturing and marketing high-performance audio and video components. Boston Acoustics, with its signature The Boston Sound,™ is a leader in premium loudspeakers for home and audio markets. Snell is a super premium speaker brand. The ReplayTV and Escient brands represent award-winning technologies in digital home entertainment. Additional information is available at www.dm-holdings.com.

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Statements in this news release regarding D&M Holdings Inc. that are not statements of historical fact may include forward looking statements regarding future events or the future financial performance of the company. We wish to caution you that such statements are just predictions and that actual events or results may differ materially. Forward looking statements involve a number of risks and uncertainties surrounding

the integration of the company's acquisitions, competitive and industry conditions, targeted cost savings programs, market acceptance for the company's products, technological changes, developing industry standards and other factors related to the company's businesses

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