

June 29, 2006

Reference translation

Company	D&M Holdings, Inc.
Representative	Representative Executive Officer & Co-CEO Kabumoto, Tatsuo Ticker symbol: 6735, TSE 2 <sup>nd</sup> Section Fiscal term end: March 31
For inquiry TEL	Executive Office, CFO Ishibashi, Zen-ichiro 044-670-1111

**Personnel change, Representative Executive Officer**

TOKYO—June 29, 2006—D&M Holdings Inc. (TSE II: 6735) today filed with the Tokyo Stock Exchange the personnel change with the representative of the Company as a result of the board meeting held on that day.

1. Reason of the change  
Retirement / Selection at the expiration of the term
  2. Representative Executive Officer retired  
Mr. Merle Gilmore (former Chairman of the Board and Representative Executive Officer)
  3. Retirement date  
June 29, 2006
- ◆ Accompanying document  
Representative Executive Officer List, and press material

No.	Name (Date of birth)	Personal history and representative positions in other corporations	Shareholdings in the Company
1	Eric C. Evans (Oct. 22, 1952)	Aug. 1981 Joined Bain & Company as management consultant Jan. 1983 President of Evans Company Nov. 1987 Vice President, Copeland Overseas Operations of Emerson (USA) Jun. 1994 Senior Vice President, HVAC Group of Emerson (USA) and CFO of Copeland, Ltd. Nov. 1997 President, Overseas Operations of Emerson (USA) Aug. 1998 Group Vice President of Emerson (USA) and President, Copeland Residential HVAC Operations of Emerson (USA) Jan. 2004 Director, President and COO of Diebold, Incorporated in the United States Apr. 2006 Executive Officer and Co-CEO of the Company (to present)	0 shares
2.	Tatsuo Kabumoto (Dec. 1, 1941)	Apr. 1968 Joined Standard Industry K.K. (later Marantz Japan, Inc.) (“Marantz”) Mar. 1992 Director of Marantz Mar. 1996 Representative Director and President of Marantz Jun. 1998 Representative Director and Chairman of Marantz Jul. 1998 Representative Director and President of Nippon Phillips K.K. Sep. 2001 Representative Director and Chairman and CEO of Marantz May 2002 Representative Director, President and CEO of the Company and Director of Marantz Jun. 2003 Director, Representative Executive Officer, President and CEO of the Company Jan. 2004 Director, Representative Executive Officer and CEO of the Company (to present)	87 thousand shares
3.	Victor J. Pacor (Jan. 27, 1957)	Aug. 1979 Joined JVC America (“JVCA”) Apr. 1987 Senior Vice President of Audio Business of JVCA Sep. 1991 Vice President of Sony Corporation (“Sony”) Home Audio Business May 1994 Senior Vice President of Home Audio and Video Business of Sony May 1997 President of Sony Home Entertainment Product Company May 2000 Senior Vice President and Marketing Officer of Sony Electronics Jan. 2004 Representative Executive Officer, President and COO of the Company Jun. 2004 Director, Representative Executive Officer, President and COO of the Company (to present)	0 shares

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June 29, 2006  
D&M Holdings, Inc.  
Representative Executive Officer, Co-CEO  
Kabumoto, Tatsuo  
(Ticker symbol: 6735, TSE 2<sup>nd</sup> Section)  
(For inquiry) Executive Officer, CSO Honmura, Naoyuki  
(Tel: 044-670-1111)

## Appointment of Board members

TOKYO—June 29, 2006—D&M Holdings Inc. (TSE II: 6735) today announced the board members selected and approved by the annual shareholders' meeting and board meeting.

### 【Members of the board】

#### 1. Board member and executive officer

	New	Old
Reappointment (Newly-appointed for a BOD member)	Chairman of the Board, Eric C. Evans Representative Executive Officer and Co-CEO	Representative Executive Officer, Co-CEO
Reappointment	Representative Executive Tatsuo Kabumoto Officer, Co-CEO	Representative Executive Officer, Co-CEO
Reappointment	MOB and Representative Victor J. Pacor Executive Officer, President and COO	MOB and Representative Executive Officer, President and COO
Reappointment	MOB and Executive Officer, Takashi Sato COO	MOB and Executive Officer, COO
Reappointment	Member of the Board Jeffrey M. Hendren	Member of the Board
Reappointment	Member of the Board Herman G. de Haan	Member of the Board
Reappointment	Member of the Board Peter E. Berger	Member of the Board
Newly-appointed	Member of the Board Frank A. Baker	-
Reappointment	Member of the Board Yoshiyuki Honda	Member of the Board
Newly-appointed	Member of the Board E. William Boehmler	-
Reappointment	Executive Officer Naoyuki Honmura	Executive Officer
Reappointment	Executive Officer Takafumi Asano	Executive Officer
Reappointment	Executive Officer, CFO Zen-ichiro Ishibashi	Executive Officer, CFO

Retired	Merle Gilmore	COB and Representative Executive Officer
Retired	Jack K. Liu	MOB (Retired on February 28, 2006)
Retired	Yuji Sugimoto	MOB

## 2. Committee members

(1) Nomination Committee: Jeffery M. Hendren, Eric C. Evans, E. William Boehmler

(2) Audit Committee: Peter E. Berger, E. William Boehmler, Herman G. de Haan

(3) Compensation Committee: Frank A. Baker, Victor J. Pacor, Herman G. de Haan

### **About D&M Holdings Inc.**

D&M Holdings Inc. (TSE II: 6735) is based in Tokyo and owns the Denon, Marantz, McIntosh Laboratory, Boston Acoustics, Snell Acoustics, D&M Professional, ReplayTV<sup>®</sup> and Escient<sup>®</sup> brands. Denon, Marantz, McIntosh and D&M Professional are global industry leaders in the specialist home theater, audio/video consumer electronics or professional audio markets, with a strong and long-standing heritage of manufacturing and marketing high-performance audio and video components. Boston Acoustics, with its signature The Boston Sound, <sup>™</sup> is a leader in premium loudspeakers for home and audio markets. Snell is a super premium speaker brand. The ReplayTV and Escient brands represent award-winning technologies in digital home entertainment. Additional information is available at [www.dm-holdings.com](http://www.dm-holdings.com).

*Statements in this news release regarding D&M Holdings, Inc. that are not statements of historical fact may include forward looking statements regarding future events or the future financial performance of the company. We wish to caution you that such statements are just predictions and that actual events or results may differ materially. Forward looking statements involve a number of risks and uncertainties surrounding the integration of the company's acquisitions, competitive and industry conditions, targeted cost savings programs, market acceptance for the company's products, technological changes, developing industry standards and other factors related to the company's businesses.*

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