



Reference translation

June 28, 2006
 D&M Holdings, Inc.
 Representative Executive Officer, CEO
 Eric C. Evans
 (Ticker symbol: 6735, TSE 1st Section)
 (For inquiry) Executive Officer, CSO Honmura, Naoyuki
 (Tel: 044-670-1111)

Appointment of Board members

TOKYO—June 28, 2006—D&M Holdings Inc. (TSE I: 6735) today announced the board members selected and approved at the annual shareholders' meeting and board meeting.

[Members of the board]

1. Board member and executive officer

	(New)		(Old)
Reappointment (Co-CEO → CEO)	Chairman of the Board, Representative Executive Officer and CEO	Eric C. Evans	Chairman of the Board, Representative Executive Officer and Co-CEO
Reappointment	MOB and Representative Executive Officer, President and COO	Victor J. Pacor	MOB and Representative Executive Officer, President and COO
Reappointment	MOB and Executive Officer	Takashi Sato	MOB and Executive Officer
Reappointment	Member of the Board	Herman G. de Haan	MOB
Reappointment	Member of the Board	Yoshiyuki Honda	MOB
Reappointment	Member of the Board	E. William Boehmler	MOB
New	Member of the Board	Richard Shirrefs	-
New	Member of the Board	Ryuichi Tomimura	-
New	Member of the Board	Brad D. Pelo	-
Reappointment	Executive Officer	Naoyuki Honmura	Executive Officer
Reappointment	Executive Officer, CFO	Zenichiro Ishibashi	Executive Officer, CFO
New	Executive Officer	Hirofumi Ichikawa	-
New	Executive Officer	Bob Weissburg	-
New	Executive Officer	Nick Isbouts	-

Retired		Jeffrey M. Hendren	MOB (Retired: Feb 28, 2007)
Retired		Peter E. Berger	MOB (Retired: Nov 30, 2006)
Retired		Frank A. Baker	MOB (Retired: Feb 28, 2007)
Retired		Tatsuo Kabumoto	Representative Executive Officer, Co-CEO (Retired: Jun 28, 2007) <i><u>Appointed Senior Advisor</u></i> <i><u>(Jun 28, 2007)</u></i>
Retired		Takafumi Asano	Executive Officer (Jun 28, 2007)

2. Committee members

- (1) Nomination Committee: Victor J. Pacor, Ryuichi Tomimura, Brad D. Pelo
- (2) Audit Committee: Yoshiyuki Honda, E. William Boehmler, Herman G. de Haan
- (3) Compensation Committee: Eric C. Evans, E. William Boehmler, Richard Shirrefs

About D&M Holdings Inc.

D&M Holdings Inc. (TSE I: 6735) is based in Kawasaki, Japan and owns the Denon, Marantz, McIntosh Laboratory, Boston Acoustics, Snell Acoustics, D&M Professional, D&M Premium Sound Solutions, Denon DJ, ReplayTV[®] and Escient[®] brands. Denon, Marantz, McIntosh and D&M Professional are global industry leaders in the specialist home theater, audio/video consumer electronics or professional audio markets, with a strong and long-standing heritage of manufacturing and marketing high-performance audio and video components. Boston Acoustics, with its signature The Boston Sound, is a leader in premium loudspeakers for home and automotive audio markets. Snell is a super premium speaker brand. The ReplayTV and Escient brands represent award-winning technologies in digital home entertainment. D&M Premium Sound Solutions manufactures high-quality, Hi-Fi audio products for the B2B automotive and consumer electronics markets. Additional information is available at www.dm-holdings.com.

Statements in this news release regarding D&M Holdings, Inc. that are not statements of historical fact may include forward looking statements regarding future events or the future financial performance of the company. We wish to caution you that such statements are just predictions and that actual events or results may differ materially. Forward looking statements involve a number of risks and uncertainties surrounding the integration of the company's acquisitions, competitive and industry conditions, targeted cost savings programs, market acceptance for the company's products, technological changes, developing industry standards and other factors related to the company's businesses.

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