

FOR IMMEDIATE RELEASE



D&M HOLDINGS ANNOUNCES LEADERSHIP TRANSITION

- *Jim Caudill, Former Stanley Black & Decker Executive, Named CEO*
- *Yvonne Hao to Become Chair of the Board*

TOKYO, Japan – August 16, 2010 - D&M Holdings Inc., a global leader in premium consumer, automotive, commercial, and professional audio and video businesses, today announced that subject to the completion of necessary corporate approvals, Jim Caudill will become the Chief Executive Officer and representative director of D&M, succeeding Yvonne Hao. Caudill most recently served as President of the Hardware & Home Improvement Group of Stanley Black & Decker (NYSE: SWK), which is a \$1 billion global division of the company.

Caudill comes to D&M following a successful 20 year career at Black & Decker in which he led a number of global businesses. He previously served as Vice President and General Manager, Industrial Accessory Division, as Vice President, Professional Accessories, and as Director of Marketing for Asia Pacific. He began his career in sales and also held a variety of marketing roles. Caudill will be based at D&M North America headquarters in Mahwah, New Jersey. He earned an MBA from Loyola College, and a BSBA degree from Ohio State University.

“I am honored to be selected as the next leader of D&M, a company with such strong brands and a rich legacy of excellence,” said Caudill. “Yvonne and the company have done an outstanding job guiding the business through a difficult economic environment and positioning D&M for the future. I look forward to working with the team, our customers, and vendor partners to deliver growth through product innovation, geographic expansion, and pursuing strategies to attract new consumers.”

Yvonne Hao, who has served as CEO since March 2009, will continue to serve D&M as the Chair of the Board of Directors. She will work closely with Caudill to provide leadership to the company.

“It has truly been a privilege to be the CEO of D&M, and to be able to work closely with our talented team and partners,” said Hao. “The Board and I are proud of what the company has been able to accomplish, and for family reasons, I felt this was now the right time for me to move into a different role with the company. Jim brings a tremendous set of assets, and I look forward to continuing my involvement with D&M and supporting Jim and the management team as we continue to build on our brands and drive future growth.”

About D&M Holdings Inc.

D&M Holdings Inc. is a global operating company providing worldwide management and distribution platforms for premium consumer, automotive, commercial and professional audio and video businesses including Denon®, Marantz®, McIntosh® Laboratory, Boston Acoustics®, Calrec Audio, Denon DJ, Allen & Heath, D&M Professional and D&M Premium Sound Solutions. Our technologies improve the quality of any audio and visual experience. All other product and brand names with a trademark symbol are trademarks or registered trademarks of D&M Holdings, Inc. or its subsidiaries. For more information visit www.dm-holdings.com.

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