

D&M

2-1 Nisshin-cho
Kawasaki-ku, Kawasaki-shi
Kanagawa 210-8569 Japan
www.dm-holdings.com

Contacts:

Naoyuki Honmura (Japan)
81.44.670.1111
Gail Petersen (US)
1.201.762.6635

For Immediate Release

D&M Holdings Acquires Allen & Heath of UK

Audio Mixing Console Company with Global Sales

Tokyo, Japan, April 2, 2008 -- D&M Holdings Inc. (TSE 1:6735) announced today the completion of the acquisition of Allen & Heath Holdings Limited of Penryn, Cornwall, England, a leading designer and manufacturer of audio mixing consoles for professional sound engineers, live sound installations and DJs. The acquisition will be accretive to earnings per share in FY2008.

“The acquisition of Allen & Heath is a strong complement to our Calrec and D&M Pro brands,” said Chairman and Chief Executive Officer Eric C. Evans. “This acquisition broadens our product offerings to our longstanding DJ customer base and expands our business in the professional market into installed live sound.”

Founded in 1969, Allen & Heath supplies digital and analog consoles through a global sales force to a network of distributors in more than 80 countries. The company operates from its Cornwall England manufacturing facility and has more

-more-

than 150 employees in R&D, sales, marketing, manufacturing and administrative functions. The Company will continue to be led by Glenn Rogers and its current management team.

Recently, Allen & Heath successfully launched iLive, a break-through mixing system that features an extremely flexible architecture with distributed audio and control. The iLive system, developed specifically for digital mixing of live sound, is used by bands, clubs and rental companies around the world and has enjoyed immediate market success. Allen & Heath will continue to expand their digital portfolio to meet the growing demand for digital mixers.

“We’re adding another dimension to our position in the professional audio marketplace with this acquisition,” said Evans. “Allen & Heath is a strong brand in the professional live sound performance market and well suited to benefit from the D&M business platform. Like our other premium brands, Allen & Heath can continue to focus on innovation while D&M provides expanded global market reach and other support. We also see useful tie-ins with Calrec, our live-to-air broadcast console brand, and Denon DJ.”

The terms of the transaction will not be disclosed.

About D&M Holdings Inc.

D&M Holdings Inc. is a global operating company providing worldwide management and distribution platforms for premium consumer, automotive, commercial and professional audio and video businesses including Denon[®], Marantz[®], McIntosh[®] Laboratory, Boston Acoustics[®], Snell Acoustics, Escient[®], Denon DJ, Calrec Audio, D&M Professional and D&M Premium Sound Solutions. Our technologies improve the quality of any audio and visual experience. All product and brand names with a trademark symbol are trademarks or registered trademarks of D&M Holdings, Inc. or its subsidiaries. For more information, visit www.dm-holdings.com.

-more-

Forward Looking Statement

Statements in this news release regarding D&M Holdings, Inc. that are not statements of historical fact may include forward looking statements regarding future events or the future financial performance of the company. We wish to caution you that such statements are just predictions and that actual events or results may differ materially. Forward looking statements involve a number of risks and uncertainties surrounding the integration of the company's acquisitions, competitive and industry conditions, targeted cost savings programs, market acceptance for the company's products, technological changes, developing industry standards and other factors related to the company's businesses.

###