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For Immediate Release

D&M Holdings Appoints New Chief Financial Officer

Tokyo, Japan, September 21, 2007 -- D&M Holdings Inc. (TSE 1:6735) today announced that Yoshiyuki Honda, a current member of the Board of Directors, has been appointed Chief Financial Officer and will assume responsibility for the Finance function of D&M Holdings beginning October 1, 2007.

Honda held this same position for D&M Holdings from the time the company was formed in 2002 through 2005. Since that time, he has been a Representative Director and Chief Financial Officer for RHJ International Japan Inc. as well as sitting on other corporate boards. Prior to 2002, Honda held several positions including director of finance and administration with Cisco Systems K.K., director of finance at Pepsi-Cola, Japan, and controller at Pepsi-Cola International. Honda also spent 12 years with the accounting firm Coopers & Lybrand, working in Tokyo and Chicago. He is a U.S. certified public accountant and a Japanese certified public accountant. He has an MBA in Finance from the University of Chicago and a BA in Economics from Waseda University in Tokyo.

“We’re very pleased that Honda-san will be returning to D&M on a full-time basis to be part of our management team leading D&M into its next phase,” said Chairman of the Board and Chief Executive Officer Eric C. Evans. “We have built a solid business platform for our future expansion into automotive and commercial AV. Honda-san’s solid operating experience, combined with his experience in merger and acquisition due diligence and management, will be invaluable as we continue to deliver on our growth strategy. He has worked closely with

us as a member of our Board of Directors for the last two years and we are delighted to have him return in the CFO role.”

Honda is replacing Zenichiro Ishibashi who is leaving D&M to pursue other interests. Joining D&M in 2005, Ishibashi was instrumental in divesting underperforming assets, establishing global operational and reporting processes and moving the D&M stock to the first tier of the Tokyo Stock Exchange.

“We appreciate all the achievements of Ishibashi-san during his tenure with D&M,” said Evans. “We wish him good luck in his future endeavors.”

About D&M Holdings Inc.

D&M Holdings Inc. is a global operating company providing worldwide management and distribution platforms for premium consumer, automotive, commercial and professional audio and video businesses including Denon[®], Marantz[®], McIntosh[®] Laboratory, Boston Acoustics[®], Snell Acoustics, Escient[®], ReplayTV[®], Denon DJ, Calrec Audio, D&M Professional and D&M Premium Sound Solutions. Our technologies improve the quality of any audio and visual experience. All product and brand names with a trademark symbol are trademarks or registered trademarks of D&M Holdings, Inc. or its subsidiaries. For more information, visit www.dm-holdings.com.

Forward Looking Statement

Statements in this news release regarding D&M Holdings, Inc. that are not statements of historical fact may include forward looking statements regarding future events or the future financial performance of the company. We wish to caution you that such statements are just predictions and that actual events or results may differ materially. Forward looking statements involve a number of risks and uncertainties surrounding the integration of the company’s acquisitions, competitive and industry conditions, targeted cost savings programs, market acceptance for the company’s products, technological changes, developing industry standards and other factors related to the company's businesses.

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